

UNIVERSITE PARIS 1 PANTHEON-SORBONNE

ECOLE DE MANAGEMENT DE LA SORBONNE / DEPARTEMENT DES LANGUES

LICENCE DE GESTION ET ECONOMIE D'ENTREPRISE, Semestre 1

Partiel d'anglais appliqué à la gestion

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Durée: 2 heures

Enseignant responsable : Jean-Toussaint Pindi, Maître de conférences

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No documents allowed. Write your answers on the official answer sheets provided.

**PART I: Reading**

*A. Read the text below entitled 'G20 Brisbane: final communiqué lists 800 measures for economic growth' and address the ensuing vocabulary and comprehension exercises.*

**G20 Brisbane: final communiqué lists 800 measures for economic growth**

G20 leaders have approved a package of 800 measures estimated to increase their economic output by 2.1% by 2018 if fully implemented.

At the end of the two-day summit in Brisbane, Australia, leaders representing 85% of the world's economy also called for "strong and effective action" on climate change, with countries urged to reveal new emissions reduction targets in the first few months of next year.

Australia, the host nation, had wanted to keep the summit focused on economic growth rather than climate change, but new commitments by China, the US and Japan helped build momentum for stronger global action to curb greenhouse gases.

The host prime minister, Tony Abbott, said the summit had "very substantially delivered" on the goals of Australia's presidency: boosting growth and employment, enhancing global economic resilience and strengthening global institutions.

"We have signed off on a peer-reviewed growth package that, if implemented, will achieve a 2.1% increase in global growth over the next five years, on top of business as usual," he said.

"This year the G20 has delivered real and practical outcomes. Because of the efforts the G20 has made this year, culminating in the last 48 hours, people right around the world are going to be better off ... through the achievement of inclusive growth and jobs."

G20 finance ministers and central bank governors who gathered in Sydney in February agreed to develop policies "to lift our collective GDP by more than 2% above the trajectory implied by current policies over the coming five years".

The communiqué, issued after the leaders' summit in Brisbane on Sunday said the International Monetary Fund and the Organisation for Economic Co-operation and Development had calculated the commitments "if fully implemented" would deliver an additional 2.1% to the GDP of G20 economies compared with baseline forecasts issued last year.

"This will add more than US\$2tn to the global economy and create millions of jobs," the communiqué said. It said countries would hold one another to account for implementing the commitments spelled out in the Brisbane action plan and comprehensive growth strategies.

But the IMF and OECD analysis sounded a note of caution, pointing to "the high degree of uncertainty entailed in quantifying the impact of members' policies". G20

35 members had set out “close to 1,000 individual structural policy commitments, of which more than 800 are new”.

They include trade measures and other product market changes, labour market changes, spending on research and development, tax changes, and public infrastructure. Many of the commitments included in the Australian action plan are not new announcements; they include the government’s paid parental leave scheme, 40 deregulation of university fees, and a review of workplace laws.

The IMF’s managing director, Christine Lagarde, said the IMF would monitor how well each country performed in implementing the promises and “dutifully report” back to the G20. It then would be up to countries to apply “peer pressure” to ensure the growth ambitions were achieved.

45 Lagarde said she was pleased the G20 communiqué included a goal of reducing the gap in participation rates between men and women by 25% by 2025, estimated to bring more than 100 million women into the labour force. But she said the deadline was a long time away and she hoped it could be brought forward.

50 The communiqué also contained a hotly debated passage on climate change, which expressed support for strong action and “mobilising finance for adaptation and mitigation, such as the Green Climate Fund” – to which the US has pledged \$3bn and Japan \$1.5bn.

It also encouraged countries that were ready to pledge post-2020 emissions reduction targets to do so “well in advance” of the UN climate conference to be held in 55 Paris next year.

The G20 includes the world’s largest advanced and emerging economies, including 19 countries plus the European Union.

*Source: adapted from <http://www.theguardian.com/world/2014/nov/16/g20-brisbane-final-communicue-lists-800-measures-for-economic-growth>; Daniel Hurst, 16 Nov. 2014*

## **B. Vocabulary (5 points)**

*a) Define or explain the following concepts as they appear in the text in English. Do not translate them into French. (2.5 points)*

1. economic growth (line 7-8)
2. GDP (line 21)
3. trade (line 36)
4. tax (line 37)
5. labour force (line 47)

*b) Find a word or words in the text that mean the same as the following. Give the line reference of the word or words you have selected. (2.5 points)*

1. worldwide
2. occupation, trade, or profession for which you are paid
3. put into effect
4. predictions
5. normal operations

### C. Comprehension (5 points)

Say whether the statements below are **True** or **False**. Justify your answer with a line number (or numbers) from the text.

1. G20 countries make up over two-thirds of the world's economy: (T / F)
2. Australia did not want the summit to discuss climate change: (T / F)
3. The global economy will grow by 2.1% over the next five years: (T / F)
4. The IMF and OECD will force G20 countries to execute their plans: (T / F)
5. The IMF and OECD believe the economic growth forecasts are reliable: (T / F)
6. Most of the G20 policies are new ideas: (T / F)
7. The policies mean 25% more women will be able to work: (T / F)
8. The head of the IMF thinks the target date for increasing the proportion of women in work should be sooner: (T / F)
9. China, the US and Japan have given money to a climate fund: (T / F)
10. G20 countries have committed to goals for reducing carbon emissions beyond 2020: (T / F)

### PART II. Grammar (5 points)

a) Complete the paragraph below with the correct article: 'a' or 'an', 'the', or 'Ø' (when no article required). (2.5 points)

Carlos Pirir used to earn \_\_\_ (1) good salary as \_\_\_ (2) engineer. Now he spends his mornings competing for \_\_\_ (3) day's work, standing by \_\_\_ (4) side of \_\_\_ (5) road in \_\_\_ (6) working class district. \_\_\_ (7) Hispanics are among \_\_\_ (8) hardest hit by \_\_\_ (9) economic downturn in \_\_\_ (10) America.

b) Complete the following sentences using 'for', 'since', 'ago', or 'during'. (2.5 points)

11. We've been targeting a new market segment \_\_\_ last year.
12. I've worked for the company \_\_\_ 2012.
13. He's been a customer of that company \_\_\_ two months.
14. He checks his smartphone every two minutes \_\_\_ meetings.
15. We've been losing money \_\_\_ November.
16. I started the company over twenty years \_\_\_.
17. We have been selling the new model \_\_\_ six months.
18. One year \_\_\_ I fired half the workers.
19. I've been waiting for a reply to my email \_\_\_ three hours.
20. We make over half of our profit \_\_\_ the last two months of the year.

***PART III. Writing (5 points)***

Write an essay of between 200 and 300 words on the topic: 'The G20 is essential to promoting global economic growth.'

You must provide a definition of 'global economic growth' and discuss the advantages and disadvantages of the G20's involvement before giving your own opinion.

Provide a word count at the end of your essay. You lose 1 point if you fail to do so and/or if you write more or fewer words than required.

## Key to answers and guidelines for marking

Part 1:

B: Vocabulary

a) definitions: answers

1. economic growth (line 11): an increase in a nation's output of goods and services over time
2. GDP (line 21): gross domestic product = the total money value of output produced annually by the factors of production (land, labour, capital, and entrepreneurship) within a country's boundaries, whoever owns them
3. trade (line 36) : the activity of exchanging, or buying and selling of goods
4. tax (line 37): payments made to the legal authorities to meet public expenses
5. labour force (line 47): adults in employment or looking for a job

Marking: Half a mark for a correctly written definition or explanation. Quarter of a mark for anything intelligible. Nothing to be awarded for a blank or a wrong answer.

b) synonyms: answers

1. **global** (lines 9, 12, 14, 28)
2. **employment** (line 11) or **jobs** (lines 19, 29)
3. **implemented** (lines 2, 13, 25)
4. **forecasts** (line 26)
5. **business as usual** (line 14-15)

Marking: Half a mark for a correct answer coupled with the correct line references. Quarter of a mark for a correct answer without any line references provided. Nothing to be awarded, if otherwise.

C: Comprehension (5 points)

Answers

1. G20 countries make up over two-thirds of the world's economy: **True: "leaders representing 85% of the world's economy" (line 3-4)**
2. Australia did not want the summit to discuss climate change: **True "Australia, the host nation, had wanted to keep the summit focused on economic growth rather than climate change" (line 7-8)**
3. The global economy will grow by 2.1% over the next five years: **False "a 2.1% increase in global growth over the next five years, on top of business as usual" (line 14-15, 21-22, 25-26).**
4. The IMF and OECD will force G20 countries to execute their plans: **False "MF would monitor how well each country performed in implementing the promises and "dutifully report" back to the G20. It then would be up to countries to apply "peer pressure" to ensure the growth ambitions were achieved" (line 29-30, 43-44)**
5. The IMF and OECD believe the economic growth forecasts are reliable: **False "the high degree of uncertainty entailed in quantifying the impact of members' policies" (line 32-33)**
6. Most of the G20 policies are new ideas: **True "close to 1,000 individual structural policy commitments, of which more than 800 are new" (line 34-35)**

7. The policies mean 25% more women will be able to work: **False “reducing the gap in participation rates between men and women by 25% by 2025” (line 46)**
8. The head of the IMF thinks the target date for increasing the proportion of women in work should be sooner: **True “she said the deadline was a long time away and she hoped it could be brought forward” (line 47-48).**
9. China, the US and Japan have given money to a climate fund: **False “the Green Climate Fund” – to which the US has pledged \$3bn and Japan \$1.5bn” (line 51-52)**
10. G20 countries have committed to goals for reducing carbon emissions beyond 2020: **False “It also encouraged countries that were ready to pledge post-2020 emissions reduction targets to do so “well in advance” of the UN climate conference to be held in Paris next year” (line 53-55)**

Marking:

Half a mark if both the answer (T or F) and the justification are correct. Nothing to be awarded if the answer is correct and the justification wrong. Nothing to be awarded either if there is a blank or if both the answer and the justification are wrong

**Part II: Grammar (5 points)**

a) articles: Answers

1. a
2. an
3. a
4. the
5. the
6. a
7. ø
8. the
9. the
10. ø

Marking

Quarter of a mark for a correct answer. Nothing to be awarded otherwise.

b) for, since, ago, during: Answers

11. since:
12. since
13. for
14. during
15. since
16. ago
17. for
18. ago
19. for
20. during

Marking

Quarter of a mark for a correct answer. Nothing to be awarded if otherwise.

## Part IV. Essay writing (5 points)

### Marking

**1 point** to be systematically awarded for requisite length. Please make sure that the student has counted the number of words used in the essay and that the word count is genuine or accurate. This point is to be withheld if the essay is too long or not long enough or again if the student has failed to provide the word count.

**Up to 2 points** to be awarded for satisfactory substance. The breakdown of points is as follows:

- up to 0.5 point for a satisfactory explanation or definition of the expression 'global economic growth'.
- up to 0.5 point if the student discusses advantages of the G20's involvement.
- up to 0.5 point if the student discusses disadvantages of the G20's involvement.
- up to 0.5 point if the student gives their own point of view.

**Up to 2 points** to be awarded for the standard of English. The breakdown of points is as follows:

- up to 0.5 point for a good sequencing of ideas (*coherence*)
- up to 0.5 point for a good use of link words (*cohesion*)
- up to 0.5 point for good spelling and for a good choice of words, especially an adequate use of specialist terms (*vocabulary*)
- up to 0.5 point for good sentence construction (*grammar*)

Please note that *up to* means that you should feel free to award less if warranted: a quarter of a mark instead of half a mark for example.